

# The Importance of Reserves

## Our reserves represent:



**50-55**

days or less than two months of typical claims and administrative expenses for each of our members



**\$925-\$975**

for each of our members



**4**

routine office visits for each of our members (or one emergency room visit).



**IT'S AN EMERGENCY FUND**

Most financial experts recommend that a family have several months of expenses saved in an emergency fund; insurance companies need reserves for the same reason.

**IT'S A SAFETY NET FOR OUR MEMBERS**



Reserves are a critical safety net for our members. Reserves provide security against the unknown and ensure stability so we can always pay our members' claims – in good times and bad.



**IT'S REQUIRED BY LAW**

We are required by state law to hold adequate reserves. Our reserves provide security against the unknown. This money is – and will continue to be – a protection for our policyholders.

**We are a not-for-profit, tax-paying organization.**

We are a community-focused, tax-paying, not-for-profit with more than 21,000 Massachusetts employers and 2.9 million members. We are committed to working with others in a spirit of shared responsibility to make quality health care affordable. We paid more than \$190 million in federal, state, and local taxes and assessments in 2021.



**MASSACHUSETTS**