

**Combined Blue Cross and Blue Shield of Massachusetts, Inc. and
Blue Cross and Blue Shield of Massachusetts HMO Blue, Inc.
Revenue, Expense and Enrollment Data
(\$ in Millions)**

	Calendar Year 12/31/2022	Calendar Year 12/31/2021
Total Premiums	8,675.7	\$ 8,425.5
Medical Benefits		
Hospital/Medical benefits	5,530.5	5,560.6
Other professional services	421.0	409.5
Emergency room and out-of-area	139.8	129.3
Prescription drugs	1,436.7	1,319.2
Incentive pool	84.5	125.6
Net reinsurance recoveries	(0.4)	1.9
Total Medical Benefits	7,612.1	7,546.1
Increase in Premium Deficiency Reserves	-	(73.0)
Administrative Expenses		
Claims adjustment expenses	478.5	416.9
General administrative expenses	515.0	488.4
Federal ACA assessments	2.7	2.5
Premium taxes	38.2	36.7
Total Administrative Expenses	1,034.4	944.5
Operating Income	29.2	7.8
Net Investment and Other Income	148.7	183.5
Net Income before Taxes	177.9	191.3
Federal Income Tax Expense (Benefit)	-	(1.2)
Net Income	177.9	\$ 192.5
Membership		
Commercial membership	886,101	907,897
Medicare membership	471,361	468,731
Total Insured Membership	1,357,462	1,376,628
Administrative Expense Ratio (Excluding ACA Assessments)	11.9%	11.2%
Operating Margin	0.3%	0.1%

Notes:

- 1) Source of data is quarterly and annual statutory statements filed with the Massachusetts Division of Insurance.
- 2) Commercial membership reflects insured only membership and includes direct pay and FEP business.
- 3) Medicare membership includes Medex, Medicare Advantage, Medicare Part D, and Managed Blue for Seniors.
- 4) Operating income includes contribution to the Foundation.