

**Combined Blue Cross and Blue Shield of Massachusetts, Inc. and
Blue Cross and Blue Shield of Massachusetts HMO Blue, Inc.
Revenue, Expense and Enrollment Data
(\$ in Millions)**

	Year-to-date 09/30/2024	Year-to-date 12/31/2023
Total Premiums	\$ 7,216.9	\$ 9,292.4
Medical Benefits		
Hospital/Medical benefits	4,757.9	6,008.4
Other professional services	375.3	459.6
Emergency room and out-of-area	121.8	152.4
Prescription drugs	1,254.5	1,497.5
Incentive pool	78.2	96.9
Net reinsurance recoveries	(0.8)	(0.9)
Total Medical Benefits	6,586.9	8,213.9
Administrative Expenses		
Claims adjustment expenses	378.4	495.8
General administrative expenses	343.5	500.1
Federal ACA assessments	2.2	2.9
Premium taxes	31.9	41.3
Total Administrative Expenses	756.0	1,040.1
Operating (Loss) Income	(126.0)	38.4
Net Investment and Other Income	153.1	108.2
Net Income	\$ 27.1	\$ 146.6

Membership		
Commercial membership	876,616	888,558
Medicare membership	491,227	483,032
Total Insured Membership	1,367,843	1,371,590

Administrative Expense Ratio (Excluding ACA Assessments)	10.4%	11.2%
Operating Margin	-1.7%	0.4%

Notes:

- 1) Source of data is quarterly and annual statutory statements filed with the Massachusetts Division of Insurance.
- 2) Commercial membership reflects insured only membership and includes direct pay and FEP business.
- 3) Medicare membership includes Medex, Medicare Advantage, Medicare Part D, and Managed Blue for Seniors.
- 5) 2024 operating loss includes a \$0.5M contribution to the Blue Cross Blue Shield of Massachusetts Foundation.