

# THE IMPORTANCE OF RESERVES

## Our reserves represent:



50

days or less than two months of typical claims and administrative expenses for each of our members



\$1,000

for each of our members



4

routine office visits for each of our members (or one emergency room visit).



IT'S AN EMERGENCY FUND

Most financial experts recommend that a family have several months of expenses saved in an emergency fund; insurance companies need reserves for the same reason.

IT'S A SAFETY NET FOR OUR MEMBERS



Reserves are a critical safety net for our members. Reserves provide security against the unknown and ensure stability so we can always pay our members' claims – in good times and bad.



IT'S REQUIRED BY LAW

We are required by state law to hold adequate reserves. Our reserves provide security against the unknown. This money is – and will continue to be – a protection for our policyholders.

## We are a not-for-profit, tax-paying organization

We are a community-focused, tax-paying, not-for-profit with more than 20,000 Massachusetts employers and 3 million members. We are committed to showing up for everyone like they're the only one. We paid more than \$216 million in federal, state, and local taxes and assessments in 2023.



MASSACHUSETTS