

**Combined Blue Cross and Blue Shield of Massachusetts, Inc. and
Blue Cross and Blue Shield of Massachusetts HMO Blue, Inc.
Revenue, Expense and Enrollment Data
(\$ in Millions)**

	Year-to-date 06/30/2023	Year-to-date 12/31/2022
Total Premiums	\$ 4,619.2	\$ 8,675.7
Medical Benefits		
Hospital/Medical benefits	3,034.7	5,530.5
Other professional services	234.1	421.0
Emergency room and out-of-area	77.8	139.8
Prescription drugs	787.0	1,436.7
Incentive pool	36.8	84.5
Net reinsurance recoveries	1.1	(0.4)
Total Medical Benefits	4,171.5	7,612.1
Increase in Premium Deficiency Reserves	-	-
Administrative Expenses		
Claims adjustment expenses	252.4	478.5
General administrative expenses	251.7	515.0
Federal ACA assessments	1.5	2.7
Premium taxes	20.2	38.2
Total Administrative Expenses	525.8	1,034.4
Operating (Loss) Income	(78.1)	29.2
Net Investment and Other Income	72.7	148.7
Net (Loss) Income before Taxes	(5.4)	177.9
Federal Income Tax Expense (Benefit)	-	-
Net (Loss) Income	\$ (5.4)	\$ 177.9
Membership		
Commercial membership	887,888	886,101
Medicare membership	474,941	471,361
Total Insured Membership	1,362,829	1,357,462
Administrative Expense Ratio (Excluding ACA Assessments)	11.4%	11.9%
Operating Margin	-1.7%	0.3%

Notes:

- 1) Source of data is quarterly and annual statutory statements filed with the Massachusetts Division of Insurance.
- 2) Commercial membership reflects insured only membership and includes direct pay and FEP business.
- 3) Medicare membership includes Medex, Medicare Advantage, Medicare Part D, and Managed Blue for Seniors.