

**Combined Blue Cross and Blue Shield of Massachusetts, Inc. and  
Blue Cross and Blue Shield of Massachusetts HMO Blue, Inc.  
Revenue, Expense and Enrollment Data  
(\$ in Millions)**

	Year-to-date 03/31/2021	Year-to-date 12/31/2020
<b>Total Premiums</b>	<b>2,068.6</b>	\$ 8,285.5
<b>Medical Benefits</b>		
Hospital/Medical benefits	1,328.5	5,016.5
Other professional services	99.2	374.0
Emergency room and out-of-area	30.5	120.8
Prescription drugs	324.9	1,307.1
Incentive pool	43.6	116.0
Net reinsurance recoveries	0.3	(0.9)
<b>Total Medical Benefits</b>	<b>1,827.0</b>	<b>6,933.5</b>
<b>Increase in Premium Deficiency Reserves</b>	<b>(3.4)</b>	73.0
<b>Administrative Expenses</b>		
Claims adjustment expenses	97.5	410.7
General administrative expenses	114.8	466.4
Federal ACA assessments	0.8	96.1
Premium taxes	8.8	37.1
<b>Total Administrative Expenses</b>	<b>221.9</b>	<b>1,010.3</b>
<b>Operating Income</b>	<b>23.1</b>	268.7
<b>Net Investment and Other Income</b>	<b>54.1</b>	37.6
<b>Net Income before Taxes</b>	<b>77.2</b>	306.3
<b>Federal Income Tax Expense (Benefit)</b>	-	(80.4)
<b>Net Income</b>	<b>77.2</b>	<b>\$ 386.7</b>
<b>Membership</b>		
Commercial membership	903,587	913,293
Medicare membership	466,039	467,444
<b>Total Insured Membership</b>	<b>1,369,626</b>	<b>1,380,737</b>
<b>Administrative Expense Ratio (Excluding ACA Assessments)</b>	<b>10.7%</b>	11.0%
<b>Operating Margin</b>	<b>1.1%</b>	3.2%

**Notes:**

- 1) Source of data is quarterly and annual statutory statements filed with the Massachusetts Division of Insurance.
- 2) Commercial membership reflects insured only membership and includes direct pay and FEP business.
- 3) Medicare membership includes Medex, Medicare Advantage, Medicare Part D, and Managed Blue for Seniors.
- 4) Operating income includes contribution to the Foundation.
- 5) Federal ACA assessments include Patient Centered Outcome Research Fee (PCORI) and insurer Fee which is terminated after 2020.