

**Combined Blue Cross and Blue Shield of Massachusetts, Inc. and
Blue Cross and Blue Shield of Massachusetts HMO Blue, Inc.
Revenue, Expense and Enrollment Data
(\$ in Millions)**

	Year-to-date 09/30/2020	Year-to-date 12/31/2019
Total Premiums	6,149.6	\$ 8,360.1
Medical Benefits		
Hospital/Medical benefits	3,574.6	5,487.3
Other professional services	260.0	461.9
Emergency room and out-of-area	90.1	139.0
Prescription drugs	1,058.6	1,246.4
Incentive pool	82.0	129.2
Net reinsurance recoveries	(0.8)	-
Total Medical Benefits	5,064.6	7,463.8
Increase in Premium Deficiency Reserves	175.0	-
Administrative Expenses		
Claims adjustment expenses	298.8	424.3
General administrative expenses	341.6	468.5
Federal ACA assessments	99.0	-
Premium taxes	27.4	37.1
Total Administrative Expenses	766.8	929.9
Operating Income (Loss)	143.2	(33.6)
Net Investment and Other Income	97.8	171.9
Net Income before Taxes	241.0	138.3
Federal Income Tax Benefit	(80.3)	(76.6)
Net Income	321.4	\$ 214.9
Membership		
Commercial membership	925,743	1,025,572
Medicare membership	465,143	453,740
Total Insured Membership	1,390,886	1,479,312
Administrative Expense Ratio (Excluding ACA Assessments)	10.9%	11.1%
Operating Margin	2.3%	-0.4%

Notes:

- 1) Source of data is quarterly and annual statutory statements filed with the Massachusetts Division of Insurance.
- 2) Commercial membership reflects insured only membership and includes direct pay and FEP business.
- 3) Medicare membership includes Medex, Medicare Advantage, Medicare Part D, and Managed Blue for Seniors.
- 4) Operating income includes contribution to the Foundation.
- 5) Federal ACA assessments include Patient Centered Outcome Research Fee (PCORI) and insurer Fee which was suspended for 2019 but resumed in 2020.